

GASTON SNOW & ELY BARTLETT

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RECORDATION NO. *13247-B* FILED 1426

DEC 31 1981 10 05 AM

INTERSTATE COMMERCE COMMISSION

December 31, 1981

WILLIAM GASTON (1844-1894)
FREDERICK F. SNOW (1886-1935)
JOSEPH B. ELY (1905-1956)
JOSEPH W. BARTLETT (1901-1960)

TWO PALO ALTO SQUARE
PALO ALTO, CALIFORNIA 94304
415/856-2400

2801 PONCE DE LEON BOULEVARD
CORAL GABLES, FLORIDA 33134
305/445-1477

GASTON SNOW BEEKMAN & BOGUE
14 WALL STREET
NEW YORK, NEW YORK 10005
212/227-8200

Secretary
Interstate Commerce Commission
Washington, DC 20423

No. *1365A031*
Date **DEC 31 1981**
Fee \$ *10.00*
978
ICC Washington, D. C.

Dear Sir:

Enclosed are an original and two executed and acknowledged counterparts of the document described below, to be recorded pursuant to Section 11303 of Title 49 of the U.S. Code.

Release of Security Interest, a secondary document, dated December 31, 1981. The primary document to which this is connected is recorded under Recordation No. 13247, and involved these parties:

Debtor: Gulf States Utilities Company
285 Liberty Street
Beaumont, Texas 77701

Secured Party: Bethlehem Steel Corporation
Bethlehem, Pennsylvania 18016

The Release is, of course, executed by only the Secured Party. The Release applies to all of the cars covered by the primary document, to wit:

7 100-ton double rotary BethGon Coalporter cars, bearing numbers GSNX 60 to 66, inclusive,

598 100-ton single rotary BethGon Coalporter cars, bearing numbers GSNX 100 to 697, inclusive.

A fee of \$10 is enclosed. Please return the original and any extra counterparts not needed by the Commission for recordation to the undersigned at the Boston address indicated above.

Very truly yours,

Joseph C. Kennedy, Jr.
Joseph C. Kennedy, Jr.

JCK/kkw

W. L. Kennedy

13247-B

Interstate Commerce Commission

Washington, D.C. 20423

12/31/81

OFFICE OF THE SECRETARY

Joseph C. Kennedy, Jr.
Gaston Snow & Ely Bartlett
One Federal Street
Boston, MA. 02110

Dear

Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on _____ at _____, and assigned re-recording number **12/31/81** **10:05am** (s).

13247-B, 13361-D & 13399

Sincerely yours,

Agatha L. Mergenovich
Agatha L. Mergenovich
Secretary

Enclosure(s)

①

RECORDATION NO.

13247-B

FORM 1425

DEC 31 1981 10 05 AM

RELEASE OF SECURITY INTEREST

INTERSTATE COMMERCE COMMISSION

WHEREAS, pursuant to the Contract Agreement (hereinafter called the "Contract"), dated January 30, 1981, as amended, between Bethlehem Steel Corporation (hereinafter called the "Contractor"), a Delaware corporation, and Gulf States Utilities Company (hereinafter called the "Company"), a Texas corporation, the contractor constructed six hundred five (605) BethGon Coalporter railroad cars (hereinafter called the "Cars") for purchase by the Company;

WHEREAS, the Contractor pursuant to the Contract retained a security interest in and to the Cars until payment of the purchase price;

WHEREAS, pursuant to an Agreement (hereinafter called the "Agreement"), dated as of September 10, 1981, between the Contractor and the Company, recorded with the Interstate Commerce Commission on September 29, 1981, Recordation No. 13247, the Company granted to the Contractor a security interest in the Cars;

WHEREAS, the Company has assigned its rights to purchase certain of the Cars under the Contract to The Connecticut Bank and Trust Company, as trustee (hereinafter called the "Assignee");

WHEREAS, the Contractor has received payment for the Cars from the Assignee; and

WHEREAS, the Assignee has requested that the Contractor sign a written release of the security interest in and to the Cars.

NOW, THEREFORE, in consideration of the premises, the Contractor hereby states as follows:

1) The Contractor hereby completely releases the security interest evidenced and created by the Contract and the Agreement in and to the Cars, the numbers of which are listed on Schedule A, attached hereto as a part hereof.

IN WITNESS WHEREOF, the Contractor has, by its duly authorized officer, executed this Release Of Security Interest as of this 31st day of December 1981.

ATTEST:

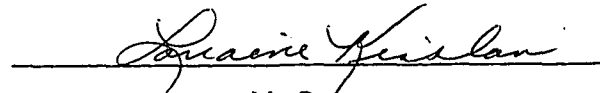
BETHLEHEM STEEL CORPORATION


Assistant Secretary


Vice President

COMMONWEALTH OF PENNSYLVANIA)
) SS
COUNTY OF LEHIGH)

On this 31st day of December, 1981, before me personally appeared David Glanville to me personally known, who, being by me duly sworn, says that he is a Vice President of BETHLEHEM STEEL CORPORATION, that one of the seals affixed to the foregoing instrument is the corporate seal of said corporation, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.



My Commission Expires
April 30, 1983
City of Bethlehem,
Lehigh County

SCHEDULE A
TO RELEASE OF SECURITY INTEREST

List of Car Numbers

GSNX 100; 108; 109; 111; 115-118, inclusive;
122; 129.

GSNX 60; 61;
101-107, inclusive;
110
112-114, inclusive;
119-121, inclusive;
123-128, inclusive;
130-226, inclusive.

GSNX 62-63;
227-343, inclusive.

GSNX 64-66, inclusive;
344-697, inclusive.